

COUNCIL RESOLUTION: 15 MAY 2024

MC 04/05/2024	
REPORT ON THE FINAL 2024/25 TO 2026/27 MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK: 2024/25 FINANCIAL YEAR	
EC 01/05/2024 (AGENDA EC 14 MAY 2024)	
RESOLVED	
1	THAT council approves the final capital revenue and expenditure by vote for the 2024/25 financial year.
2	THAT Council takes note that version 6.8 of the mSCOA classification framework was used to prepare the budget.
3	THAT Council takes note of MFMA Budget Circular 126 and 128 (attached as <u>pages 183 to 230</u>)
4	<p>THAT the final annual budget for the financial years 2024/25 to 2026/27 as set out in the following tables and schedules be approved:</p> <ul style="list-style-type: none"> (i) Budget summary reflected as table A1 (attached as <u>page 62</u>) (ii) Budgeted Financial Performance (revenue and expenditure by standard classification reflected as table A2 (attached as <u>pages 63 to 66</u>) (iii) Budgeted Financial Performance (revenue and expenditure by municipal vote) reflected as table A3 (attached as <u>pages 67 to 71</u>) (iv) Budgeted Financial Performance reflected as table A4 (attached as <u>page 72</u>) (v) Budgeted Capital Expenditure by vote, standard classification and Funding reflected as table A5 (attached as <u>pages 73 to 77</u>) (vi) Budgeted Financial Position reflected as table A6 (attached as <u>page 78</u>) (vii) Budgeted Cash Flows reflected as table A7 (attached as <u>page 79</u>) (viii) Cash backed reserves/ accumulated surpluses reconciliation reflected as table A8 (attached as <u>page 80</u>) (ix) Asset Management reflected as table A9 (attached as <u>pages 81 to 83</u>) (x) Basic Service Delivery Measurement reflected as table A10 (attached as <u>page 84</u>) (xi) Supporting information, charts and explanations of trends and anomalies for each table reflected as table SA1 – SA 38 (attached as <u>pages 85 to 154</u>)
5	THAT the final 2024/25 to 2026/27 capital budget attached as (<u>pages 155 to 154</u>) be approved
6	THAT in terms of section 14 of the Local Government: Municipal Property Rates Act, 2004 (Act 6 of 2004) (MPRA) the assessment rates reflected in Annexure A (attached as <u>pages 157 to 160</u>) be approved for the budget year 2023/24.
7	THAT in terms of section 75A of the Local Government: Municipal Systems Act, 2000 (Act 32 of 2000) the tariffs and charges reflected in Annexure B to G attached as <u>pages 161 to 181</u> be approved for the budget year 2023/24.
8	THAT council the electricity tariff of 12.7% as per circular no.126.
9	THAT council notes the water tariff increase of 9.12% as per the final directive by Lepelle-Northern Water.
10	THAT Council take note of the proposed changes to the budget related policies (<u>attached as pages 280 to 816</u>)

11	THAT the following indigent welfare package for 2024/25 be noted:		
		23/24 (Vat excluded)	24/25 (Vat excluded)
	Rates – R100 000		
	Valuation	63.50	R66.61
	Refuse (up to 500 m²)	120.00	R125.88
	Sewerage (up to 500 m²)	42.38	R44.46
	Electricity – 50kwh	79.66	R89.77
	Water – 6kl	160.08	R174.68
	Total indigent package per month	R465.61	R501.40
12	THAT council note the Tariff Setting Tool (<u>attached as page 231</u>)		
13	THAT council note the Electrical Cost of Supply Study (<u>attached as pages 232 to 246</u>)		
14	THAT council adopt the Budget Funding Plan attached as <u>pages 247 to 266</u> which will be used to monitor implementation thereof in improving the funding status of the municipality.		
15	THAT council is committed to address the unfunded position of the municipality.		
16	THAT council note the updated mSCOA roadmap for 2024/2025 financial year (<u>attached as pages 267 to 269</u>)		
17	THAT council note the criteria for the release of Equitable Share as per Circular No.122 remains relevant and still applicable for the release of equitable share instalments in the 2024/2025 financial year (<u>attached as pages 270 to 273</u>)		
18	THAT council note the 2024/25 procurement plan (<u>attached as pages 274 to 279</u>).		